

## December 2017 IIP stands at 7.1%

Growth in industry output, as measured in terms of IIP, for the month of December 2017 stands at 7.1% as compared to 8.8% in November 2017. The growth in the three sectors mining, manufacturing and electricity in December 2017 stands at 1.2%, 8.4% and 4.4% respectively over December 2016. The cumulative growth in these three sectors during April- December 2017-18 over the corresponding period of 2016-17 has been 2.8%, 3.8% and 5.1% respectively. Primary goods growth stands at 3.7%, capital goods growth stands at 16.4%, intermediate goods growth stands at 6.2%, infrastructure/ construction goods growth stands at 6.7%, consumer durables growth stands at 0.9% and consumer non-durables growth stands at 16.5% during December 2017 as compared to the previous year.

### Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-Dec 2016-17	April-Dec 2017-18	Nov 17	Dec 17
<b>Mining</b>	14.3	4.3	2.8	1.1	1.2
<b>Manufacturing</b>	77.6	5	3.8	10.7	8.4
<b>Electricity</b>	7.9	6.3	5.1	3.9	4.4
<b>Use based classification</b>					
<b>Primary goods</b>	34.0	5.4	3.5	3.2	3.7
<b>Capital goods</b>	8.2	3.4	3.8	10	16.4
<b>Intermediate goods</b>	17.2	3.4	1.7	6.5	6.2
<b>Infrastructure/construction goods</b>	12.3	5.1	4.3	13.9	6.7
<b>Consumer durables</b>	12.8	4.8	(-)1.2	3.2	0.9
<b>Consumer non-durables</b>	15.3	7.5	10.3	23.4	16.5
<b>Overall IIP</b>	<b>100</b>	5.1	3.7	8.8	7.1

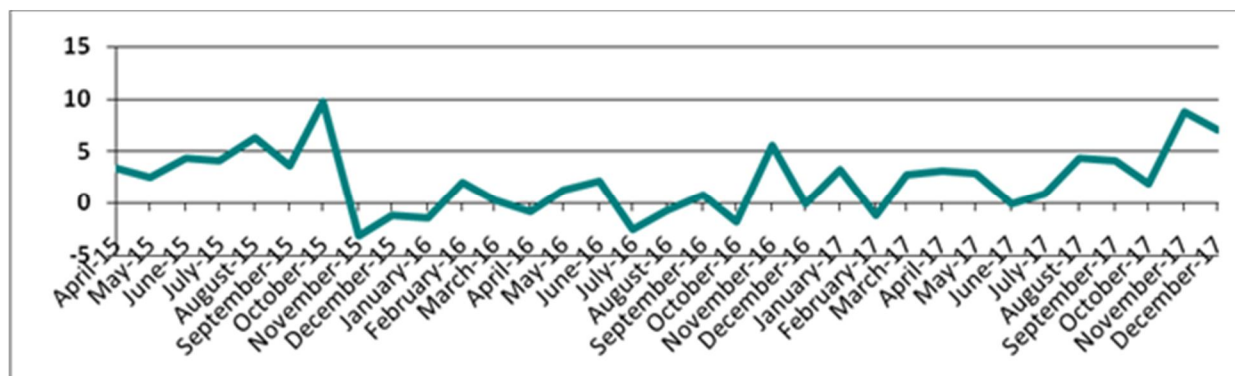
Source: PHD Research Bureau, compiled from CSO

Some important item groups showing high positive growth during the current month over the same month in previous year include 'Bodies of trucks, lorries and trailers' (254.1%), 'API & formulations of hypo-lipidemic agents incl. anti-hyper-triglyceridemics (e.g. simvastatin, atorvastatin, etc); anti-hypertensive' (250.4%), 'Ship building and parts thereof' (144.1%), 'Digestive enzymes and antacids (incl. PPI drugs)' (88.4%), 'Meters (electric and non-electric)' (77.1%), 'Separators including decanter centrifuge' (67.8%), 'Axle' (48.7%), 'Commercial Vehicles' (40.6%), 'Two-wheelers (motorcycles/scooters)' (36.0%) and 'Cement- all types' (20.4%).

Some important item groups that have registered high negative growth include 'Electric heaters' [(-) 91.8%], 'Jewellery of gold (studded with stones or not)' [(-) 72.1%], 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 63.2%], 'Other tobacco products' [(-) 50.0%], 'Plastic jars, bottles and containers' [(-)38.1%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 35.6%], 'Medical/ surgical accessories' [(-) 34.3%], Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 28.3%], 'Material handling, lifting and hoisting equipment' [(-) 27.7%], 'Paper of all kinds excluding newsprint' [(-) 26.8%], 'Telephones and mobile instruments' [(-) 25.7%] and 'Readymade Garments, knitted' [(-) 22.5%].

## Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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Warm regards,

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